



Grupo Antolin increases its sales and strengthens the Innovation Direction

Burgos, November 22, 2017.- Grupo Antolin, one the world's largest supplier of automobile interiors, reached sales of 3,750 million euros in the first nine months of the year, representing an increase of 1.2% compared to the same period in the previous year.

The EBITDA for Grupo Antolin stood at 353 million euros in the first nine months of the year.

Results were affected by the competitive pressure of customers, the increase in raw materials costs and investments for the launch of new projects with car manufacturers. Grupo Antolin keeps working on its cost control policy.

The new plant in Shelby (Michigan, USA) will begin production at the beginning of next year. The factory will create 430 jobs after having been awarded with the biggest order in the history of Grupo Antolin: the supply of door panels for nearly 400,000 vehicles per year. The company also builds a new factory in Alabama (United States).

In addition to these projects, the company is expanding other factories and plans to open more plants, such as new facilities for instrument panel in China.

Grupo Antolin continues with the largest investment plan in its history with 900 million euros in three years.

During the nine months of the year, the Business Unit of Overheads reached sales of 1,574 million euros, the Business Unit of Doors and Hard Trim reached 1,163 million euros and the Business Unit of Cockpits & Consoles, 778 million euros. The Business Unit of Lighting reached 235 million euros.

At territorial level, Europe reached sales of 2,030 million euros. NAFTA region reached 1,293 million euros; Asia-Pacific, 347 million, and Mercosur, 60 million.

The figures doesn't include the Business Unit of Seats, after being sold on April 28th.

For further information: <http://www.grupoantolin.com/en/news>

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Electronics and Integrated Products Direction

Grupo Antolin have strengthened the Corporate Innovation Direction with the new Electronics and Integrated Products Direction.

With this strategic decision, Grupo Antolin continues to respond to the rapid changes in the automotive industry due to new forms of mobility, digitalization and self-driving cars. These changes will affect the interior components of the car, which will have more value in the future vehicle and generate business opportunities with the new functionalities associated with these products. This implies strengthening the capabilities in electronics and an integrated development of new solutions.

In addition, Grupo Antolin seeks greater excellence in its products and processes in terms of quality, functionality, cost and guaranteeing that the products are delivered on time. The goal is to give a better service to the car manufacturers.

The new Electronics Direction will centralize all the resources worldwide associated with this activity in Grupo Antolin, from the design to the production of solutions. The aim of this department is to strengthen the support to all the Business Units facing the challenge of developing integrated products with a strong electronic content.

The Integrated Products Direction will act as a business unit incubator of new products integrating lighting technologies, sensorization, mechatronics and materials in the components of Grupo Antolin to respond to the changes in the industry.

About Grupo Antolin

Grupo Antolin is one of the first car interiors manufacturers at a global level, and has four business units: overheads, doors, lighting and cockpits. The company is one of the providers for large car manufacturer and is present in one of three vehicles made in the world. The company has 149 factories in 26 countries, employs 26,000 people and has a business volume of €5,247M in 2016 (this figures include the Business Unit of Seats sold in April 2017).

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