



## **GRUPO ANTOLIN-IRAUSA, S.A.**

**€400,000,000 4.75% Senior Secured Notes due 2021**

**ISIN - XS1046537749 and XS1046537665**

16 April 2015

### **GRUPO ANTOLIN ENTERS AGREEMENT TO PURCHASE SUBSTANTIALLY ALL OF THE INTERIORS OPERATIONS OF MAGNA INTERNATIONAL**

Grupo Antolin has reached an agreement with global automotive supplier, Magna International, to purchase substantially all of Magna's interiors operations. Upon completion of the transaction, Grupo would become the third largest global player in the interiors market strengthening its robust global platform. For Grupo Antolin, this proposed acquisition is a strategic opportunity to extend its leading technologies; reinforces and diversifies its international footprint; and deepens and expands key commercial relationships with the creation of a large and balanced customer portfolio.

Jointly, the business would have achieved sales of approximately €4.1 billion at the end of 2014 and employed a workforce of more than 27,000 employees.

Grupo Antolin has secured the necessary long term funding for this transaction.

The operations have complementary products, providing Grupo Antolin a good opportunity to diversify product mix. The strong position of Grupo Antolin in the overheads market will be further strengthened with door panels business and new state-of-the-art technologies (principally instrument panels, but also floor consoles and garnish/hard trim).

In terms of footprint, the combined business would reinforce its position in core markets with strong bases in Europe, North America and Asia. The operation allows the consolidation of a global platform and extends customer relationships.

One of the most attractive aspects of this operation is the complimentary customer mix that would complement Grupo Antolin's current customer portfolio with revenue from the key OEMs and across customer segments.

A team has been created to handle the integration process. This includes representatives from both companies and it will have all the resources necessary to establish the best practices of each company. "We are going to carry out a smooth and professional integration in which we will incorporate the talent of Magna Interiors into the Group and strengthen our international profile", said the executive chairman of Grupo Antolin, Ernesto Antolín.



## Forward Looking Statements

This release may include forward looking statements. These forward looking statements can be identified by the use of forward looking terminology, including the terms ("believes," "estimates", "anticipates", "expects", "intends", "may", "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward looking statements include all matters that are expectations concerning, among other things, the Group's results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward looking statements are not guarantees of future performance and that the Group's actual results of operations, financial condition and liquidity, and the development of the industry in which it operates may differ materially from those made in or suggested by the forward looking statements contained in this press release. In addition, even if the Group's results of operations, financial condition and liquidity, and the development of the industry in which the Group operates are consistent with the forward looking statements contained in this press release, those results or developments may not be indicative of results or developments in subsequent periods.