



GRUPO ANTOLIN-IRAUSA, S.A.

€400,000,000 4.75% Senior Secured Notes due 2021

ISIN - XS1046537749 and XS1046537665

8 June 2015

GRUPO ANTOLIN ANNOUNCES ITS INTENTION TO ISSUE €400MILLION SENIOR SECURED NOTES

Grupo Antolin Irausa, S.A. has announced its intention to issue senior secured notes worth €400 million due 2022 through its subsidiary Grupo Antolin Dutch B.V.

This issuance is designed to finance the acquisition of Magna International Inc.'s interiors division. The acquisition of Magna Interiors will be financed by a €400 million issuance of senior secured notes plus a €200 million syndicated loan.

This bond issuance reinforces the financial diversification strategy undertaken by the company last year with the issue of €400 million at an interest rate of 4.75%.

The bonds, which trade on the Luxembourg market, have been rated by Standard & Poor's and Moody's.

Acquisition of Magna Interiors

On April 16, 2015, Grupo Antolin Irausa, S.A. announced an agreement with Magna International Inc., a global automotive supplier, to purchase substantially all of Magna's interiors operations. Upon completion of the transaction, Grupo Antolin will become one of the largest global players in the interiors market and will strengthen its robust global platform.

Jointly, the business would have achieved sales of €4 billion at the end of 2014 and a workforce of more than 27,000 employees.

The firms have complementary products which is one of the main attractions of the transaction. This transaction will not only increase the size of the company, but the arrival of new resources and technologies will enable it to meet new challenges with greater assurance. Grupo Antolin will add instrument panels to its product portfolio, which until



now it did not manufacture. In addition it will have state-of-the-art technologies to further strengthen its door panels unit. All of this is added to its global leadership in overhead systems and its solid presence in lighting and seats.

In terms of footprint, the combined business will reinforce its position in core markets with strong bases in Europe, North America and Asia. The transaction allows the consolidation of a global platform and extends customer relationships.

Finally, one of the most attractive aspects of this operation is the complementary customer mix, where the company will expand its presence across all customer segments.

The operation is being reviewed by the regulatory and antitrust authorities and is pending their authorization.

Important note

This release is for information purposes only, shall not constitute an offer to sell or a solicitation of an offer to purchase any securities in the United States, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or country. The securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (“Securities Act”) or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States or in any other jurisdiction will be made by means of a prospectus that may be obtained from the issuer and that will contain detailed information about the company and management, as well as financial statements. This release is being issued pursuant to and in accordance with Rule 135e under the Securities Act.

This announcement and any securities offering mentioned herein if made subsequently are only addressed to and directed at persons in member states of the European Economic Area who are "qualified investors" within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) or Article 2(i)(e) of Directive 2010/73/EC to the extent it has been implemented by the relevant member state of the European Economic Area (“Qualified Investors”). This announcement does not constitute an offer of securities to the public in the United Kingdom. In addition, in the United Kingdom, this announcement is being distributed only to, and is directed only at, (i) persons who have professional experience in matters relating to investments who fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 as amended or replaced (the “Order”) and high net worth entities and other persons to whom it may otherwise be lawfully communicated, falling within Article 49(2)(a) to (d) of the Order, and (ii) any persons to whom it may otherwise lawfully be communicated (all such persons together being referred to as “relevant persons”). This announcement must not be acted on or relied on (i) in the United Kingdom, by persons who are not relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, by persons who are not Qualified Investors. Any investment or investment activity to which the prospectus, when published, relates is available only to (i) in the United Kingdom, relevant persons, and (ii) in any member state of the European Economic Area other than the United Kingdom, Qualified Investors, and will be engaged in only with such persons. The matters discussed in this release may include forward-looking statements that are subject to risks and uncertainties. We undertake no obligation to publicly update



forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

In connection with the issuance of the notes, one of the initial purchasers will serve as stabilizing manager and may over-allot the notes or effect transactions with a view to supporting the market price of the notes at a level higher than that which might otherwise prevail. However, there is no assurance that the stabilizing manager (or persons acting on behalf of the stabilizing manager) will undertake stabilization actions. Any stabilization action may begin on or after the date on which adequate public disclosure of the terms of the offer of the notes is made and, if begun, may be ended at any time, but it must end no later than the earlier of 30 days after the issue date of the Notes and 60 days after the date of the allotment of the notes. Any stabilization action or over-allotment must be conducted in accordance with all applicable laws and rules.

In connection with any offering of the notes, the initial purchasers and any of their respective affiliates, in each case acting as an investor for its own account, may take up as a proprietary position any notes and in that capacity may retain, purchase or sell for its own account such notes. In addition the initial purchasers or their affiliates may enter into financing arrangements and swaps with investors in connection with which the initial purchasers (or their affiliates) may from time to time acquire, hold or dispose of notes. The initial purchasers do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.

The initial purchasers are acting on behalf of the Company and no one else in connection with any offering of the notes and will not be responsible to any other person for providing the protections afforded to clients of the respective initial purchasers nor for providing advice in relation to any offering of the notes.

This release may include forward-looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “expects”, “intends”, “may”, “will” or “should” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts and include statements regarding the Company’s or its affiliates’ intentions, beliefs or current expectations concerning, among other things, the Company’s or its affiliates’ results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which they operate. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Readers are cautioned that forward-looking statements are not guarantees of future performance and that the Company’s or its affiliates’ actual results of operations, financial condition and liquidity, and the development of the industries in which they operate may differ materially from those made in or suggested by the forward-looking statements contained in this release. In addition, even if the Company’s or its affiliates’ results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this release, those results or developments may not be indicative of results or developments in subsequent periods