



## **GRUPO ANTOLIN-IRAUSA, S.A.**

400,000,000 4.75% Senior Secured Notes due 2021

ISIN - XS1046537749 and XS1046537665

€400,000,000 5.125% Senior Secured Notes due 2022

ISIN - XS1246051483 and XS1246049073

6 February 2017

### **AGREEMENT TO SELL SEATING AND METAL BUSINESS UNIT**

Grupo Antolin-Irausa, S.A. today announced that it has signed an agreement to sell its Seating and Metal Business Unit to Lear Corporation, a leading global supplier of automotive seating and electrical systems. The purchase price for the operations is €286 million, subject to customary closing adjustments for the value of net working capital and net debt at closing.

The Seating and Metal Business Unit has annual sales of over €360 million and includes 12 industrial facilities, 2 R&D technological centers and approximately 1,500 employees located in Europe and Morocco.

Ernesto Antolin, Grupo Antolin's Chairman commented: "This transaction is consistent with our growth strategy. Grupo Antolin will continue to focus its activities in those areas where it has a solid market share and international presence, strengthening our leadership as one of the most important global automotive interior suppliers."

The transaction is expected to close in the first half of 2017, subject to a number of customary conditions, including antitrust approvals.

A conference call with senior management will take place Monday, 6 February at 16.00h CET.



Details for the conference call are:

Date: Monday, February 6, 2017

Time: 16.00h CET

Number for callers in the UK: +44 (0) 203 043 2434

Number for callers in the USA: +1 866 388 1927

Number for callers in Spain and rest of geographies: +34 917 900 867

The call will open at 15.45h CET and we kindly request participants to dial-in in advance of the call.

A recording of the call will be available up to Sunday, February 12, 2017 at 16h CET. The details for the recording are:

Audio playback number for callers in Spain and rest of geographies: +34 917 896 320

Audio Playback Reference: 306727#