



GRUPO ANTOLÍN-IRAUSA, S.A.

€400,000,000 4.75% Senior Secured Notes due 2021

ISIN - XS1046537749 and XS1046537665

26 May 2014

APPOINTMENT TO THE BOARD OF DIRECTORS

On 25 April 2014, the General Shareholders Meeting of Grupo Antolín-Irausa, S.A. unanimously approved the appointment of Mr. Emilio Ontiveros Baeza, as Independent Director. This appointment was registered by the Mercantile Registry on 22 May 2014.

Mr. Ontiveros (66) is founder and Chairman of Afi, Analistas Financieros Internacionales, a leading Spanish financial consultancy. He holds a PhD in Economics and is Professor of Economics and Business Administration at the Universidad Autónoma de Madrid since 1985, where he was Vice Chancellor for four years. Mr. Ontiveros has also been visiting scholar in Wharton School – University of Pennsylvania. Author and coauthor of several books and numerous articles he is a contributor in magazines specialized in international economy and finance.

The following table sets forth, as of the date of this communication, the name and title of each member of the Board of Directors of the Company, together with their representatives (in the case of corporate directors).

<u>Name</u>	<u>Position</u>
Injat, S.L. (represented by José Antolín)	Chairman
Canea, S.L. (represented by Ernesto Antolín)	Vice-Chairman
José Manuel Temiño.	Executive Director and Chief Executive Officer
Agrícola Cinegética San Quirce, S.L. (represented by María Helena Antolín)	Executive Director and Marketing & Corporate Affairs Officer
Ampaber, S.L. (represented by Ana Berta Antolín) . .	Director
Emilio Ontiveros	Director