

GRUPO ANTOLÍN-IRAUSA, S.A.U.

June 15, 2021

NOTICE OF CONDITIONAL REDEMPTION TO HOLDERS OF 3.25% SENIOR SECURED  
NOTES DUE 2024  
(THE “NOTES”)

(Reg S ISIN number: XS1598243142; Common Code: 159824314  
Rule 144A ISIN number: XS1598245782; Common Code: 159824578)

Pursuant to Section 3.03 of the indenture, dated as of April 21, 2017, between Grupo Antolín-Irausa, S.A.U. (the “**Issuer**”), Deutsche Trustee Company Limited as Trustee, Deutsche Bank AG, London Branch, as Security Agent and Paying Agent, Deutsche Bank Luxembourg S.A. as Registrar and Transfer Agent and the guarantors party thereto, as supplemented from time to time (the “**Indenture**”), pursuant to which the €400,000,000 3.25% senior secured notes due 2024 (the “**Notes**”) were issued by the Issuer, notice is hereby given that the Issuer has elected to, and will redeem, from the Holders of the Notes, any and all outstanding aggregate principal amount of Notes (the “**Redemption**”), which represents a redemption in full of the total outstanding aggregate principal amount of the Notes, on June 29, 2021 (the “**Redemption Date**”), as permitted under Section 3.07(b) of the Indenture and paragraph 6(b) of the Notes. This notice is conditional, as the Redemption will be subject to receipt by the Issuer of sufficient funds following the issuance of senior secured notes by the Issuer (the “**Issuance**”) on or around June 29, 2021 to pay the redemption price on the Redemption Date. The Issuer reserves the right to revoke this notice, in which case the Issuer shall provide notice of such revocation to the Trustee, and the Holders at least one Business Day prior to the Redemption Date. The Issuer reserves the right to issue a new notice specifying any future Redemption Date in accordance with the Indenture. The Issuer also reserves the right to waive the conditions to the Redemption in its sole discretion at any time. Capitalized terms used but not defined herein shall have the meanings given in the Indenture.

The terms and conditions of the Redemption are as follows:

1. Subject to the conditional nature of this Redemption, the Redemption Date for the Notes will be June 29, 2021.
2. The record date will be the Business Day immediately preceding the Redemption Date.
3. The aggregate redemption price for the Notes payable on the Redemption Date is 100.8125% of the principal amount of €385,400,000 plus the amount of accrued and unpaid interest of €2,052,790.28 to the Redemption Date. No Additional Amounts are due to be paid on the Notes.
4. The address for the Paying Agent is Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.
5. The Notes must be surrendered to the Paying Agent to collect the redemption price plus accrued and unpaid interest.

6. Unless the Issuer defaults in making the payments of the redemption price plus accrued and unpaid interest, interest on the Notes will cease to accrue on and after the Redemption Date.
7. The Notes are being redeemed pursuant to Section 3.07(b) of the Indenture and paragraph 6(b) of the Notes.
8. No representation is made by the Issuer as to the correctness or accuracy of the ISIN or Common Code numbers listed in this notice of redemption or printed on the Notes.
9. Any questions regarding this notice of redemption should be directed to the Issuer at: Ctra. Madrid Irún, Km. 244,8, E09007, Burgos, Spain.