



## **GRUPO ANTOLÍN-IRAUSA, S.A.**

*as Issuer*

### **NOTICE to the holders of its**

€400,000,000 3.25% Senior Secured Notes due 2024

(ISIN numbers XS1598243142 and XS1598245782)

€250,000,000 3.375% Senior Secured Notes due 2026

(ISIN numbers XS1812087754 and XS1812087598)

(the Notes)

**NOTICE IS HEREBY GIVEN** to the holders of the Notes that on May 29, 2020 the Issuer has received the consent of the majority lenders of its Senior Facilities Agreement for:

1. Suspension of the existing maintenance covenants with respect to any period terminating on or before June 30, 2021 (the “**Interim Period**”);
2. If additional debt funding is required and/or the Company has access to state aid financings:
  - a. Inclusion of €100m general basket of secured debt, to align with the Notes;
  - b. Inclusion of €100m additional debt basket; and
3. Inclusion of new undertaking to comply with minimum liquidity requirements on a monthly basis and restriction of dividend distributions during the Interim Period.

Dated: June 8, 2020

**Grupo Antolín-Irausa, S.A.**