

## Grupo Antolin reached sales of €2,602 million in the first half of 2018

- **The company buys Haselbeck, a plastic injection mould maker based in Germany, to strengthen the R&D+i into its production processes.**

**Burgos, September 12, 2018-** Grupo Antolin, one of the largest manufacturers of vehicle interiors in the world, achieved sales of €2,602 million in the first six months of 2018, compared to €2,594 million in the same period the year before. Without the effect of currency fluctuations, sales increased 5.7%.

Grupo Antolin's sales reached €1,311 million in the second quarter of 2018, 4% more than in the same period of 2017. Without the effect of currency fluctuations, the sales increased 9.1%.

Grupo Antolin outperformed worldwide automotive industry growth, thanks to the performance of existing programs and new projects launched with car manufacturers. Between January and June, Grupo Antolin launched 73 new projects, 26% more than in the same period of 2017. Global automotive production grew 3.5% in the second quarter.

Ebitda reached €198 million in the first half of 2018 and €113 million in the second quarter. The results have been affected by the negative impact of foreign-exchange rates as well as the investment in new factories and in the expansion of facilities. The results also reflect the cost of new product launches. So far this year, Grupo Antolin has opened new plants in Shelby (USA) and in Shenyang (China) as well as reaching an agreement with Donghuan to establish a joint venture in order to expand its window regulators business. Grupo Antolin will start the production of its factory in Alabama (USA) this year.

In the second half of the year, the uncertainty in some markets, such as the United Kingdom; project delays in United States and China and emerging market currency weakness could affect business performance.

The increase in raw materials costs and the price pressure from carmakers is continuing to affect the financial year.

## **Acquisition in Germany**

The last August, Grupo Antolin bought Haselbeck, a plastic injection mould maker based in Germany. With this acquisition, Grupo Antolin will strengthen its technological leadership with a leading company in the mould sector.

Haselbeck has 45 years of experience in supplying high-quality moulds to the plastics processing industry, from the automotive industry to the electronics. The company has a broad and innovative portfolio of products and technological solutions for the design, development and production of moulds. This operation will allow Grupo Antolin to keep investigating the development and manufacture of moulds and reinforcing the R&D+i into its production processes.

Grupo Antolin will boost the growth of Haselbeck and support its innovation plans in order to keep the German company leadership in the industry.

Haselbeck has more than 100 employees, a production plant in Deggendorf (Germany) and a wide portfolio of clients.

## **Sales by Business Unit and Territories**

In the first half of the year, the Overheads Business Unit reached sales of €986 million; Doors achieved €899 million and Cockpits & Consoles attained €535 million. Sales for the Lighting Business Unit amounted to €181 million which represents a significant increase of 14%.

By territory, sales in Europe reached €1,342 million; and in the NAFTA region, €915 million. The sales growth was led by Asia-Pacific with an increase of 16% (285 million), followed by Mercosur with 45 million, 15% more than in the same period of 2017.

## **About Grupo Antolin**

***Grupo Antolin is one of the first car interiors manufacturers at a global level, and has four Business Units: overheads, doors, lighting and cockpits. The company is one of the providers for large car manufacturers and is present in nine of the top ten best selling cars in the world. The company has 151 factories in 25 countries, employs about 28,000 people and has a business volume of €5,037 M in 2017.***

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For further information: <http://www.grupoantolin.com/en/news>

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